

BVG-Mix 40 Plus

Tranche I

30.09.2020



Investment policy

The pension product, BVG-Mix 40 Plus, makes broadly diversified investments in the global financial markets. The focus, however, is on investments in Swiss equities, property and bonds. With a strategic equity allocation of 40 % and a tactical range of 25 % to 50 %, the product has a balanced focus. The investments are selected in compliance with the investment guidelines of the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV2). Depending on the prevailing economic situation as well as the assessment of the interest rate, equity market and exchange rate environments, controlled deviations from the investment strategy are undertaken within the permitted ranges.

Portfolio management

Daniel Kuenzi
Senior Portfolio Manager
"BVG-Mix 40 Plus"



Performance and risk indicators

Performance (p.a.)	Investment group (incl. costs)	Benchmark (excl. costs)
Current year (YTD)	-4.26%	-0.22%
Last 12 months	-2.12%	1.64%
Last 3 years	2.07%	4.35%
Last 5 years	3.82%	5.19%
Last 10 years	3.97%	5.13%

Risk indicators (based on last 3 years)	Investment group	Benchmark
Average volatility (ann.)	6.83%	6.30%
Tracking Error	1.39%	

Current valuation (in CHF)

Fund price (NAV) 2'081.97

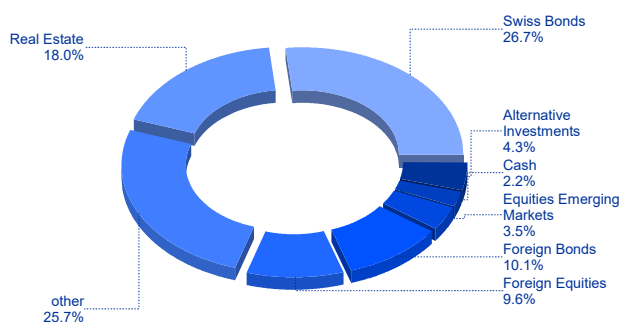


Benchmark

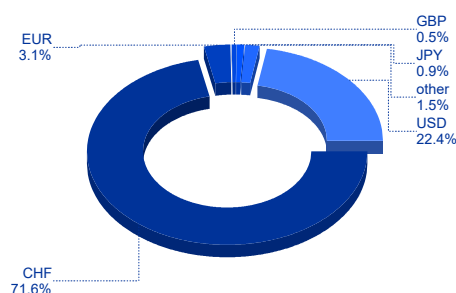
Customized Benchmark:

10%	Citigroup World Gov Bond Index (USD)
25%	Swiss Performance Index
12%	MSCI World ex CH net TR
3%	MSCI Daily TR Net Emerging Markets
3%	SXI Real Estate Funds
3%	SXI Real Estate Shares
38%	Swiss Bond Index Total AAA-BBB
6%	KGAST Immo-Index (1997=100)

Breakdown by investment category



Breakdown by currency



The 10 biggest positions in %

iShares SMIM ETF CH	Equities Switzerland	CHF	4.6%
Nestle SA	Equities Switzerland	CHF	4.5%
Roche Holding AG	Equities Switzerland	CHF	4.1%
iShares World ex-Euro Government Bond Index Fund	Foreign Bonds	USD	3.3%
Vanguard Emerging Markets Stock Index Fund/Ireland	Equities Emerging Markets	USD	3.2%
Novartis AG	Equities Switzerland	CHF	3.1%
SF Commercial Properties Fund	Real Estate	CHF	2.5%
Baloise Swiss Property Fund	Real Estate	CHF	2.3%
Swisscanto - AST Immobilien Responsible Schweiz	Real Estate	CHF	1.8%
Baloise Senior Secured Loan Fund LUX-110U	Alternative Investments	USD	1.7%

Further Information on the investment group

Assets:	CHF 18'368'355
Asset manager:	Baloise Asset Management AG
External auditor:	Ernst & Young AG, Basel
Domicile:	Switzerland
Launch date:	31.03.1997
Custodian bank:	Credit Suisse (Schweiz) AG, Zürich

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Responsible Investment Policy

The fund is subject to the responsible investment (RI) policy in line with the requirements imposed by the Baloise Group. The RI policy can be accessed at the following link:

<https://www.baloise-asset-management.com/en/ch/about-us/responsible-investment.html>

This fund is a «Classic Responsible» fund, i.e. compliance with the Baloise RI policy is only guaranteed to a certain degree. The scope of the Baloise RI policy does not include any third-party, passive or white label products. Funds for which we can guarantee that 100% of the investments made comply with the Baloise RI policy are referred to as «Pure Responsible» funds.

Responsible Investment Strategies

Exclusion	✓
ESG integration	✓
Proxy Voting (in the target funds)	✓
Engagement (under development)	

Exclusion Criteria

Manufacturers of controversial weapons
List in accordance with the SVVK-ASIR
Issuers with coal sales > 30%
ESG rating < B (according to MSCI Inc.)

Portfolio

✓
✓
✓
✓

Signatory of:



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